

കന്നൂർ ബാങ്ക് കേന്ദ്ര ബैंक Canara Bank

Syndicate

BRANCH: KANNUR MAIN (CAMP BAZAR) (DPCD: 0704)

THAVAKKARA ROAD, KANNUR - 670001

cb0704@canarabank.com, Mobile: 9446584680 Land Line: 0497-2701109.

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref: 0704/SARFAESI/KANNUR MAINPC

Date: 18.07.2024

To

1. M/s Prakash Constructions,
PP-IV/633-634,
PO: Pallikunnu,
Kannur District -670004 (Proprietor Firm).
2. Sri. Prakash A S/o Ambrose,
Puthen Veedu,
PO: Pallikunnu,
Kannur District -670004
3. Mr. Tijo Prakash,
S/o Prakash A. Puthen Veedu,
PO: Pallikunnu,
Kannur District -670004

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, Kannur Main (Camp Bazar) (DPCD-0704) have taken symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank, Kannur Main (Camp Bazar) (DPCD-0704).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

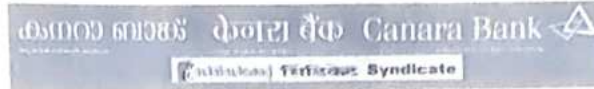
This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorized Officer
Canara Bank

ENCLOSURE – SALE NOTICE dated 18.07.2024



BRANCH: KANNUR MAIN (CAMP BAZAR) (DPCD: 0704)
THAVAKKARA ROAD, KANNUR - 670001
cb0704@canarabank.com, Mobile: 9446584680 Land Line: 0497-234232

Ref No: R&L/0704/SALE/PC/2/JUL/2024-25

Date: 18.07.2024

(Auction Sale Notice for Immovable properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST
(ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1	Name and Address of the Secured Creditor	Canara Bank, Kannur Main (Camp Bazar) (DPCD-0704)
2	Name and Address of the Borrower/Guarantors	<ol style="list-style-type: none">1. M/s Prakash Constructions, PP-IV/633-634, PO: Pallikunnu, Kannur District -670004 (Proprietor Firm).2. Sri. Prakash A S/o Ambrose, Puthen Veedu, PO: Pallikunnu, Kannur District -6700043. Mr. Tijo Prakash, S/o Prakash A. Puthen Veedu, PO: Pallikunnu, Kannur District -670004
3	Total liabilities as on 17.07.2024	Rs. 2,82,61,043.19/- (Rupees Two Crores Eighty Two Lakhs Sixty One Thousand Thirty Four and Nineteen Paise Only)
4	A. Mode of Auction	E-AUCTION
	B. Details of Auction service provider	M/s. ANTARES SYSTEMS Ltd, Bangalore e- mail:helpdeskanbank@gmail.com, Contact Persons & Numbers:- Mr. Ramu G K – 9945266022 Website: www.indianbankseauction.com
	C. Date & Time of Auction	07-08-2024; between 11.00 AM to 11.30 AM (With unlimited extension of 5 minutes duration each till sale is concluded)
	D. PORTAL of E Auction	www.indianbankseauction.com
5	Details of Property/ies	<u>Property no.1:</u> EMT of 11.48 Cents of Land in RS No. 45/1 with 5020 Sq Feet Residential Building in Puzhathi Village Kannur Taluk & District in the name of Mr. Prakash A.

BRANCH: KANNUR MAIN (CAMP BAZAR) (DPCD: 0704)
THAVAKKARA ROAD, KANNUR - 670001
cb0704@canarabank.com, Mobile: 9446584680 Land Line: 0497-234232

		<p>Boundaries (As per location sketch): North - Road South - Property of Ruby Prakash East - Property of Dr. Soudamini West - Property of M/S Classic Marbles.</p> <p>Property no.2: EMT of 9.28 Cents of Land in RS No.41/3A in Puzhathi Village, Kannur Taluk & District in the name of Mr. Prakash A. Boundaries (As per location sketch): North - Canal vaka sthalam South - Vere Paramba East - Vere Paramba West - Property of Johny</p>
6	Reserve Price (In Rupees)	<p>For Property no. 1. Rs 1,90,00,000/- (Rupees One Crore Ninety Lakhs only) For Property no. 2. Rs 41,81,000/- (Rupees Forty One Lakhs Eighty One Thousand only)</p>
7	Earnest Money Deposit (EMD)	<p>1. Rs 19,00,000/- (Rupees Nineteen Lakhs only) 2. Rs 4,18,100/- (Rupees Four Lakhs Eighteen Thousand One Hundred only)</p>
8	Last Date for receipt of EMD	On or before 05.08.2024 till 5.00 PM

Other terms and conditions

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- The property will be sold in "As is Where is", "As is What is" and "Whatever there is" basis including encumbrances, if any.
(There are no encumbrances to the knowledge of the Bank. For details of encumbrance, Contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with prior appointment with Authorized Officer on any working day between 10.00 AM to 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature, please contact the service provider M/s.ANTARES SYSTEMS Ltd, Bangalore e-mail: helpdesk@canbank@gmail.com, Contact Persons & Numbers:- Mr.Ramu G K - 9945266022 Website:



BRANCH: KANNUR MAIN (CAMP BAZAR) (DPCD: 0704)
THAVAKKARA ROAD, KANNUR - 670001
cb0704@canarabank.com, Mobile: 9446584680 Land Line: 0497-234232

- www.indianbankseaction.com. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)
- f. The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s.ANTARES SYSTEMS Ltd, Bangalore e- mail:helpdeskcanbank@gmail.com, Contact Persons & Numbers:- Mr.Ramu G K – 9945266022 Website: www.indianbankseaction.com
- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Mananthavady Branch II (DPCD-14216) OR shall be deposited through RTGS/ NEFT/ Fund transfer to Account no. 209272434- SL-OL-RTGS-NEFT PMT ENS, IFSC Code: CNRB00000704 on or before 05.08.2024 up to 5.00 pm.
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 05.08.2024 up to 5.00 PM to Canara Bank, Kannur Main (Camp Bazar) (DPCD-0704) by hand or by email.
- Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/ NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct applicable TDS on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Regional Office or Canara Bank, Kannur Main (Camp Bazar) (DPCD-0704) as a facilitating centre, shall make necessary arrangements.

For further details contact Chief Manager, Canara Bank, Kannur Main (Camp Bazar) (DPCD-0704)) (Ph. No. 9446584680) may be contacted during office hours on any working day, e-mail id cb0704@canarabank.com OR M/s. ANTARES SYSTEMS Ltd, Bangalore e-mail:helpdeskcanbank@gmail.com, Contact Persons & Numbers:- Mr.Ramu G K – 9945266022 Website: www.indianbankseaction.com

Place: KANNUR
Date: 18.07.2024


Authorized Officer
Canara Bank